

East Tisted Parish Council Budget Monitoring Report 2017-18 to 27.02.18 with forecast outturn and bank balance 31.03.18

EXPENDITURE	Budgeted expenditure	Expenditure to 27.02.18	Expenditure to date as % of budget	Comments	Forecast at year end	Expenditure to yr end as % of budget
General Admin / Training Courses	£ 250.00	£ 185.00	74%	Hall hire paid for the year. GDPR Course invoice (£40 +VAT) received March '18	£ 225.00	90%
Staff Wages/Courses	£ -	£ -	n/a	No change expected.	£ -	n/a
Subscriptions	£ 225.00	£ 185.00	82%	No change expected. (CPRE for 2017/18 was paid in 2016/17)	£ 185.00	82%
S133 payments e.g. donation to VH	£ -	£ -	n/a	None planned	£ -	n/a
S214 payments e.g.donation to PCC	£ -	£ 350.00	n/a	Not budgeted. £350 agreed Nov 2017. £575 for cricket outfield not previously budgeted	£ 350.00	n/a
Grass cutting & maintenance cricket outfield, playground and pond area	£ 800.00	£ 1,227.50	153%	Winter pond maintenance not included in the contract. Final invoice received March 2018	£ 1,295.00	162%
Insurance	£ 290.00	£ 288.46	99%	No change expected	£ 288.46	99%
Provision of Facilities	£ 250.00	£ 263.75	106%	Spent removing facilities rather than on safety inspection.	£ 263.75	106%
S142 Payments	£ -	£ 50.00	n/a	Donation to HomeStart - not previously budgeted	£ 50.00	n/a
Audit Fees	£ -	£ 95.00	n/a	Payment for internal audit - not previously budgeted	£ 95.00	n/a
VAT & PAYE	£ 30.00	£ 67.00	223%	Overbudget due to traffic survey. £8 VAT to pay on GDPR Course	£ 75.00	250%
Traffic survey	£ -	£ 245.00	n/a	Not budgeted	£ 245.00	n/a
Total Expenditure	£ 1,845.00	£ 2,956.71	160%		£ 3,072.21	167%

INCOME	Budgeted income	Income to 02.01.18	Income to date as % of budget	Comments	Forecast at year end	Income at yr end as % of budget
VAT reclaim	£ 30.00	£ 20.30	68%	VAT refund 16/17 complete	£ 20.30	68%
Refund Chairman's allowance		£ 75.00			£ 75.00	n/a
Precept	£ 3,500.00	£ 3,500.00	100%	Second tranche, £1500, due September 2017	£ 3,500.00	100%
Total income	£ 3,530.00	£ 3,595.30	102%		£ 3,595.30	102%

CASH OVERVIEW			Comments
cash at bank 01.04.17	£ 3,545.64	£ 3,545.64	
income to 03.01.18	£ 3,595.30		
expenditure to 03.01.18	£ 2,956.71		
cash at bank 27.02.18	£ 4,184.23		reconciles to cashbook and bank account
income forecast to 31.03.18		£ 3,595.30	
expenditure forecast to 31.03.18		£ 3,072.21	
projected cash at 31.03.18		£ 4,068.73	forecast